

INTRODUCED: 06/05/2017

REFERRED TO: Metropolitan and Economic Development Committee

SPONSOR: Councillor Osili

DIGEST: approves a declaratory resolution and economic development plan of the Metropolitan Development Commission creating the Ardmore Economic Development Area

SOURCE:

Initiated by: Department of Metropolitan Development

Drafted by: Kostas A. Poulakidas, Bond Counsel

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____

Date: June 1, 2017

CITY-COUNTY GENERAL RESOLUTION NO. , 2017

A GENERAL RESOLUTION of the City-County Council of the City of Indianapolis and of Marion County, Indiana, approving (i) a Declaratory Resolution and Economic Development Plan of the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the "Commission") and (ii) the determination of the Commission that an area within the City of Indianapolis, Indiana is an economic development area.

WHEREAS, on May 3, 2017, the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the "Commission"), being the governing body of the Redevelopment District, adopted a declaratory resolution (the "Declaratory Resolution") initially approving an Economic Development Plan (the "Plan") for the Ardmore Economic Development Area (the "Area") and declaring that the Area is an economic development area and subject to economic development activities pursuant to Indiana Code 36-7-15.1, as amended (the "Act");

WHEREAS, the Act requires approval of the Declaratory Resolution, the Plan and the determination that the Area is an economic development area by the City-County Council of the City of Indianapolis and of Marion County, Indiana (the "Council");

WHEREAS, the Declaratory Resolution and Plan have been submitted to this Council; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The Declaratory Resolution and Plan for the Area are in all respects approved, ratified and confirmed by the Council.

SECTION 2. The determination of the Commission that the Area is an economic development area pursuant to the Act is in all respects approved, ratified and confirmed by the Council.

SECTION 3. This resolution shall be in full force and effect upon adoption and compliance with Indiana Code 36-3-4-14, 36-3-4-15 and 36-3-4-16.

The foregoing was passed by the City-County Council this _____ day of _____, 2017, at _____ p.m.

ATTEST:

Maggie A. Lewis
President, City-County Council

NaTrina DeBow
Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2017, at 10:00 a.m.

NaTrina DeBow
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2017.

Joseph H. Hogsett, Mayor